राष्ट्रीय राजमार्ग एवं अवसंरचना विकास निगम लिमिटेड

सड्के परिवहन और राजमार्ग मंत्रालय, भारत सरकार तीसरी मंजिल, पीटीआई बिल्डिंग, 4-संसद मार्ग, नई दिल्ली-110001

National Highways & Infrastructure Development Corporation Limited

Ministry of Road Transport & Highways, Govt. of India 3rd Floor, PTI Building, 4-Parliament Street, New Delhi-110001, +91 11 23461600, www.nhidcl.com





CIN: U45400DL2014GOI269062

A Government of India Enterprise)

NHIDCL/Manipur/Civil Work/I-J/NH-37/2021/Pkg-7/199632

29.09.2021

All the Prospective Bidders

Name of Work: Widening to 2 (Two) Lane with Paved shoulder of Imphal to Jiribam section of NH-37 from Design Chainage 169.570 km to 205.974Km (PKG-7) in the State of Manipur on Engineering, Procurement & Construction (EPC) mode.

Tender ID: 2021_NHIDC_643953_1

CORRIGENDUM-II

Non Technical Schedule, Schedule - G Annex - II Form for Guarantee for Advance Payment Advance Payment Non Technical Schedule, Schedule - G Advance Payment Advance Payment Non Technical Schedule, Schedule - G Annex - II Form for Guarantee for Advance Payment Advance Payment Non Technical Schedule, Schedule - G Annex - II Form for Guarantee for Advance Payment Non Technical Schedule, Schedule - G Annex - II Form for Guarantee for Advance Payment Advance Payment Advance Payment Non Technical Schedule, Schedule - G Annex - II Form for Guarantee for Advance Payment Advance Payment Non Technical Schedule, Branch at Imphal This guarantee shall also be operatable at Our	Reference	Existing Provision.	Amended Provision
To, Managing Director, NHIDCL, National Highways & Infrastructure Development Corporation Ltd. This guarantee shall also be operatable at our	Bidding Schedule (Refer Clauses 1.1.5, 1.3, 2.11.4(i), 2.12, 2.13, 2.14.2.3, 2.15.2	30.09.2021 (1500 Hrs) Bid Opening Date: 01.10.2021	21.10.2021 (1500 Hrs) Bid Opening Date: 22.10.2021
	Non Technical Schedule, Schedule - G Annex – II Form for Guarantee for Advance Payment	To, Managing Director, NHIDCL, National Highways & Infrastructure Development Corporation Ltd. This guarantee shall also be operatable at our	To, National Highways & Infrastructure Development Corporation Ltd. This guarantee shall also be operatable at our

Dy. General Manager (Tech.) NHIDCL

Annex – II

(Schedule - G) (See Clause 19.2)

Form for Guarantee for Advance Payment

To,
National Highways & Infrastructure Development Corporation Ltd.
WHEREAS:

- (A) [name and address of contractor] (hereinafter called the "Contractor") has executed an agreement (hereinafter called the "Agreement") with the [name and address of the authority], (hereinafter called the "Authority") for the "Name of work" (the "EPC") basis, subject to and in accordance with the provisions of the Agreement
- (B) In accordance with Clause 19.2 of the Agreement, the Authority shall make to the Contractor an interest bearing @Bank Rate + 3% advance payment (herein after called "Advance Payment") equal to 10% (ten per cent) of the Contract Price; and that the Advance Payment shall be made in two installments subject to the Contractor furnishing an irrevocable and unconditional guarantee by a scheduled bank for an amount equivalent to 110% (one hundred and ten percent) of such installment to remain effective till the complete and full repayment of the installment of the Advance Payment as security for compliance with its obligations in accordance with the Agreement. The amount of {first/second} installment of the Advance Payment is Rs. ----- cr. (Rupees ------ crore) and the amount of this Guarantee is Rs. ----- cr. (Rupees ------ crore) (the "Guarantee Amount").
- (C) We, through our branch at (the "Bank") have agreed to furnish this bank guarantee (hereinafter called the "Guarantee") for the Guarantee Amount.
- NOW, THEREFORE, the Bank hereby, unconditionally and irrevocably, guarantees and affirms as follows:

^{\$} The Guarantee Amount should be equivalent to 110% of the value of the applicable instalment.

- 1. The Bank hereby unconditionally and irrevocably guarantees the due and faithful repayment on time of the aforesaid installment of the Advance Payment under and in accordance with the Agreement, and agrees and undertakes to pay to the Authority, upon its mere first written demand, and without any demur, reservation, recourse, contest or protest, and without any reference to the Contractor, such sum or sums up to an aggregate sum of the Guarantee Amount as the Authority shall claim, without the Authority being required to prove or to show grounds or reasons for its demand and/or for the sum specified therein.
- A letter from the Authority, under the hand of an officer not below the rank of General Manager in the National Highways & Infrastructure Development Corporation Ltd., that the Contractor has committed default in the due and faithful performance of all or any of its obligations for the repayment of the instalment of the Advance Payment under and in accordance with the Agreement shall be conclusive, final and binding on the Bank. The Bank further agrees that the Authority shall be the sole judge as to whether the Contractor is in default in due and faithful performance of its obligations during and under the Agreement and its decision that the Contractor is in default shall be final and binding on the Bank, notwithstanding any differences between the Authority and the Contractor, or any dispute between them pending before any court, tribunal, arbitrators or any other authority or body, or by the discharge of the Contractor for any reason whatsoever.
- In order to give effect to this Guarantee, the Authority shall be entitled to act as if the Bank were the principal debtor and any change in the constitution of the Contractor and/or the Bank, whether by their absorption with any other body or corporation or otherwise, shall not in any way or manner affect the liability or obligation of the Bank under this Guarantee.
- 4. It shall not be necessary, and the Bank hereby waives any necessity, for the Authority to proceed against the Contractor before presenting to the Bank its demand under this Guarantee.
- The Authority shall have the liberty, without affecting in any manner the liability of the Bank under this Guarantee, to vary at any time, the terms and conditions of the Advance Payment or to extend the time or period of its repayment or to postpone for any time, and from time to time, any of the rights and powers exercisable by the Authority against the Contractor, and either to enforce or forbear from enforcing any of the terms and conditions contained in the Agreement and/or the securities available to the Authority, and the Bank shall not be released from its liability and obligation under these presents by any exercise by the Authority of the liberty with reference to the matters aforesaid or by reason of time being given to the Contractor or any other forbearance, indulgence, act or omission on the part of the Authority or of any other matter or thing whatsoever which under any law relating to sureties and guarantors would but for this provision have the effect of releasing the Bank from its liability and obligation under this Guarantee and the Bank hereby waives all of its rights under any such law.
- 6 This Guarantee is in addition to and not in substitution of any other guarantee or security

- now or which may hereafter be held by the Authority in respect of or relating to the Advance Payment.
- 7. Notwithstanding anything contained hereinbefore, the liability of the Bank under this Guarantee is restricted to the Guarantee Amount and this Guarantee will remain in force for the period specified in paragraph 8 below and unless a demand or claim in writing is made by the Authority on the Bank under this Guarantee all rights of the Authority under this Guarantee shall be forfeited and the Bank shall be relieved from its liabilities hereunder.
- The Guarantee shall cease to be in force and effect on ****. Unless a demand or claim under this Guarantee is made in writing on or before the aforesaid date, the Bank shall be discharged from its liabilities hereunder.
- 9. The Bank undertakes not to revoke this Guarantee during its currency, except with the previous express consent of the Authority in writing, and declares and warrants that it has the power to issue this Guarantee and the undersigned has full powers to do so on behalf of the Bank.
- Any notice by way of request, demand or otherwise hereunder may be sent by post addressed to the Bank at its above referred branch, which shall be deemed to have been duly authorised to receive such notice and to effect payment thereof forthwith, and if sent by post it shall be deemed to have been given at the time when it ought to have been delivered in due course of post and in proving such notice, when given by post, it shall be sufficient to prove that the envelope containing the notice was posted and a certificate signed by an officer of the Authority that the envelope was so posted shall be conclusive.
- 11. This Guarantee shall come into force with immediate effect and shall remain in force and effect up to the date specified in paragraph 8 above or until it is released earlier by the Authority pursuant to the provisions of the Agreement.
- 13. The guarantor/bank hereby confirms that it is on the SFMS (Structural Finance Messaging System) platform & shall invariably send an advice of this Bank Guarantee to the designated bank of NHIDCL, details of which is as under:

S.No.	Particulars	Details
1	Name of Beneficiary	National Highways & Infrastructure
		Development Corporation Limited

[§] Insert a date being 90 (ninety) days after the end of one year from the date of payment of the Advance payment to the Contractor (in accordance with Clause 19.2 of the Agreement).

2	Beneficiary Bank Account	Details to be obtained from Regional
	No.	Office-Imphal, Manipur
3	Beneficiary Bank Branch	
4	Beneficiary Bank Branch	
	Name	
5	Beneficiary Bank Address	

Signed and sealed this day of, 20...... at SIGNED, SEALED AND DELIVERED

For and on behalf of the Bank by:

(Signature)

(Name)

(Designation)

(Code Number)

(Address)

NOTES:

- (i) The bank guarantee should contain the name, designation and code number of the officer(s) signing the guarantee.
- (ii) The address, telephone number and other details of the head office of the Bank as well as of issuing branch should be mentioned on the covering letter of issuing branch.